

NOTICE TO BIDDERS

\$25,000,000*

City of Minnetonka, Minnesota

**General Obligation Capital Improvement Plan Bonds, Series 2020A
(the “Bonds”)
(Book Entry Only)**

IMPORTANT CHANGES TO THE PRELIMINARY OFFICIAL STATEMENT FOR THE ABOVE-REFERENCED OBLIGATIONS ARE AS FOLLOWS:

- APPENDIX IV, “EXCERPT OF 2018 COMPREHENSIVE ANNUAL FINANCIAL REPORT” has been revised to include excerpts of the City’s Comprehensive Annual Financial Report for fiscal year ended December 31, 2018. APPENDIX IV previously included excerpts of the City’s Comprehensive Annual Financial Report for fiscal year ended December 31, 2017.

The Preliminary Official Statement dated January 7, 2020 has been revised to reflect this change and is attached hereto.

January 15, 2020

* *Preliminary; subject to change.*